

Sunrise Capital IV acquires Shinkyoiku Sogo Kenkyukai Co., Ltd.

Tokyo, Monday, 27 May 2024: Sunrise Capital KK is pleased to announce Sunrise Capital IV (“Sunrise IV”) has today acquired a majority stake in Shinkyoiku Sogo Kenkyukai Co., Ltd. (“SSK” or “Company”), a nationwide private tutoring business providing high quality education at low prices.

Sunrise IV, is a fund that invests in established, mid-cap companies with strong growth potential in Japan. SSK is a private tutoring business operating under the brand name, “Kobetsu Shido Campus” with approximately 360 schools across 11 prefectures including prefectures such as Tokyo and Osaka. Since its establishment in 1996, the company has been providing high quality educational services at low prices to approximately 19,000 students in grades 1 through 3 of high school, with approximately 5,300 teachers under its philosophy of “Backing up students’ dreams through high quality education” and “Providing successful experiences to each student”.

Sunrise IV highly regards SSK’s social importance as well as its strong brand recognition and customer base that the Company has developed since its establishment to “spread high-quality, low cost education throughout Japan” with the goal of mitigating the education gap resulting from a family’s social status.

Following the transaction there will be no material changes to SSK’s management, business operations, company or brand names. The founder, Mr. Fukumori will continue to maintain his involvement both as a shareholder as well as the CEO of the Company. From this newly formed partnership, Sunrise IV aims to jointly pursue growth initiatives with Mr. Fukumori and Company management as well as the employees through enhancing the management infrastructure and providing high quality education to a wider group of students.

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About Shinkyoiku Sogo Kenkyukai

Shinkyoiku Sogo Kenkyukai operates private tutoring schools nationwide under the brand name, “Kobetsu Shido Campus”. The Company manages approximately 360 schools across Osaka, Hyogo, Kyoto, Shiga, Nara, Aichi, Ehime, Tokyo, Chiba, Saitama and Fukuoka prefectures.

For more information about Shinkyoiku Sogo Kenkyukai visit <https://www.shinkyoiku.com/>

About Sunrise Capital

Sunrise Capital, a Japan-dedicated private equity strategy, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique body-on approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion. Sunrise Capital has raised approximately US\$2 billion to date and completed investments in approximately 50 companies including both standalone and follow-on investments since its establishment in 2006.

For more information about Sunrise Capital visit <https://www.clsacapital.com/fund-sunrise.html>

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