



Capital Partners

**MEDIA RELEASE**

## **Sunrise Capital IV acquires SBIC Corporation, Inc.**

Tokyo – Tuesday, 31 August 2021 – CLSA Capital Partners, the asset management business of CLSA, is pleased to announce that Sunrise Capital IV (“Sunrise IV”) has acquired a majority stake today in SBIC Corporation, Inc. (“SBIC” or “the Company”), a ghost restaurant chain providing nationwide food delivery services.

Sunrise IV, a fund of CLSA Capital Partners, invests in established, mid-cap companies with strong growth potential in Japan.

SBIC is a nationwide delivery-only ghost restaurant chain managing various food and beverage brands including "Kasaneya," a restaurant specializing in home delivery of pork cutlets. The Company currently operates approximately 170 stores across Japan. SBIC develops high quality products and manages consistent systematic operations, enabling people to enjoy delicious meals at home by taking advantage of its specialized delivery system.

Sunrise IV highly regards the Company's high product quality, business foundation including its differentiated delivery specialty store operation method, and the social nature of the business contributing to the diversity of the types of food eaten at home and new lifestyles amidst the COVID-19 environment which has been restricting opportunities for people for a long time to gather outside their homes for meals. Sunrise IV hopes to achieve further growth for SBIC by supporting its business growth and strengthening its management foundation.

Following the transaction, there will be no material changes to SBIC’s management, business operations, company name and brand names. Mr. Kito will continue in his capacity as President and CEO and will continue to be fully engaged both as a shareholder as well as in the management of the business. With this newly formed partnership, Sunrise IV aims to jointly pursue growth initiatives with Mr. Kito as well as the Company management and employees.

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### **About SBIC**

SBIC is a nationwide delivery-only ghost restaurant chain managing various food and beverage brands including "Kasaneya," a restaurant specializing in home delivery of pork cutlets. The Company currently operates approximately 170 stores across Japan.

For more information about SBIC, please visit <http://www.fc-sbic.jp/>

### **About Sunrise Capital**

Sunrise Capital, a Japan-dedicated private equity strategy of CLSA Capital Partners, capitalises on opportunities in the mid-cap buyout sector. Sunrise Capital has developed a unique "body-on" approach, which includes seconding professionals to assist portfolio companies in realising their growth potential, and supporting their overseas expansion through CLSA's global network. Sunrise Capital has raised approximately US\$1.5 billion to date and completed investments in approximately 30 companies including both standalone and follow-on investments since its establishment in 2006.

### **About CLSA Capital Partners**

CLSA Capital Partners is the asset management business of CLSA, Asia's leading capital markets and investment group. Established in 1995, CLSA Capital Partners manages a diversified range of strategies including private equity, real estate, credit and transportation and real assets. From eight offices across Asia-Pacific including Hong Kong, Singapore and Tokyo, the firm's experienced investment teams aim to generate attractive returns for clients while ensuring sustained value creation for portfolio companies and investment partners. For more information, visit [www.clsacapital.com](http://www.clsacapital.com). For more information about CLSA visit [www.clsa.com](http://www.clsa.com).

### **MEDIA CONTACTS**

#### **Maria Xia**

Head of Investor Relations and Senior Communications  
Manager, CLSA

T: +852 2600 7205

E: [maria.xia@citiccls.com](mailto:maria.xia@citiccls.com)

Or [media@cls.com](mailto:media@cls.com)