

CLSA Capital Partners' Sunrise II invests into Asamiya Co., Ltd.

Tokyo, 15 May, 2015 - CLSA Capital Partners is pleased to announce that its fund, Sunrise Capital II ("Sunrise II"), has invested into Asamiya Co., Ltd. ("Asamiya" or the "Company") one of the leading low-cost food and beverage manufacturers in Japan.

Focused on acquiring well-established, mid-cap companies in Japan with competitive advantages and strong growth potential, Sunrise II has acquired shares in Asamiya and established a business alliance with Souji Tanaka ("Mr. Tanaka"), Asamiya's representative director as well as the top shareholder. The share sale was completed on 15 May, 2015. The founding family, including Mr. Tanaka, will continue to hold the shares and lead the management team at the Company.

Asamiya was founded in 1951 as a tea manufacturing and marketing company. Over time it has expanded its product range to include food and beverages such as mineral and sparkling water, canned coffee, ice, soy sauce, and instant ramen noodles.

The strength of the Company lies in its focus on low-cost manufacturing achieved through integration of the value chain and the development and innovation of technologies that improve operational efficiencies. Asamiya's high quality, low price products are valued by retailers across Japan and Sunrise II will work closely with the management to further accelerate growth in all product lines across the country.

CLSA Capital Partners is the manager and advisor to Sunrise II and is the asset management arm of CLSA, Asia's leading independent brokerage and investment group.

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About Asamiya Co., Ltd.

Asamiya, headquartered in Settsu-shi Osaka, provides various beverage and food products including tea and mineral water through its nationwide manufacturing facilities. Asamiya's consolidated sales in fiscal year ending March 2014 was approximately JPY14 billion and has approximately 600 employees as of the end of March 2014. For more information on Asamiya or its subsidiaries please visit www.asamiya.co.jp

About CLSA Capital Partners

CLSA Capital Partners is the alternative asset-management arm of CLSA, Asia's leading independent brokerage and investment group. CLSA Capital Partners has approximately US\$3 billion under management and offices across the region, including Hong Kong, Singapore and Tokyo. CLSA Capital Partners offers a diversified and increasing range of investment vehicles.

Funds currently under CLSA Capital Partners' management are:

- **ARIA Investment Partners**, pan-Asian private equity funds providing growth and expansion capital to Asian mid-market companies.
- **Fudo Capital**, pan-Asian real estate investment funds.
- **Sunrise Capital**, Japan dedicated private equity fund, capitalising on opportunities in the mid-cap sector.
- **Clean Resources Asia Growth Fund**, pan-Asian clean resources, private equity growth capital fund.
- **Pacific Transportation**, pan-Asian transportation private equity fund.
- **Nexen Global Co-Investment Fund**, global industrials investment fund.

CLSA Capital Partners is a diverse team of industry professionals with expertise in private equity, banking and finance, law and accountancy and industry specialisations. The highly experienced team, with long established roots in the region, has helped many Asian companies realise their growth potential. For more information visit www.clsacapital.com

About Sunrise Capital

Sunrise Capital is a Japan-dedicated private equity fund, capitalizing on opportunities in the mid-cap sector. Sunrise Capital's unique features include a hands-on approach and support with overseas expansion through CLSA's global network. Sunrise Capital has helped six companies to realize their growth potential since its establishment in 2006.

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